



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 15, 2023



Tracking the Fed-triggered rally in global markets, Indian equity benchmarks ended at fresh record closing highs on Friday. After a gap-up opening, indices remained under a grip of bulls for the whole day, as traders took encouragement with a report that net direct tax collection in the eight months of the current fiscal touched 58.34 per cent of Budget Estimates (BE) at Rs 10.64 lakh crore. The Ministry of Finance said the net tax collection for April-November stood at Rs 10.64 lakh crore, which is 23.4 per cent higher than the corresponding period of last year. Continuous foreign fund inflows into the equity markets also fueled the rally on the street. Foreign Institutional Investors (FIIs) bought equities worth Rs 3,570.07 crore on Thursday, according to exchange data. The street overlooked S&P Global Ratings' statement that India needs to lower its fiscal deficit 'a lot more' if it wants to get an upgrade.

In the last leg of the trade, markets rallied sharply to hit intraday high points, on the back of positive cues from European markets. Sentiments remained positive with India Ratings' report stating that the liquidity conditions in the Indian banking system are expected to see substantial improvement from January 2024, owing to a surge in government spending ahead of the vote on account and Foreign Portfolio Investment (FPI) flows in equity markets. It added that the liquidity surplus could touch up to Rs 50,000 crore. Traders were optimistic, as the provisional payroll data of Employees' State Insurance Corporation (ESIC) reveals that 17.28 lakh new employees have been added in the month of October, 2023. Around 23,468 new establishments have been registered and brought under the social security umbrella of the Employees' State Insurance Corporation in the month of October, 2023, thus ensuring more coverage.

On the global front, European markets were trading mostly higher, after France's consumer price inflation slowed in November but exceeded the initial estimate. The final data released by the statistical office INSEE showed that consumer price inflation eased to 3.5 percent in November from 4.0 percent in October. The initially estimated rate was 3.4 percent. The latest inflation figure was the weakest since January 2022. On the global front, Asian markets settled mostly higher on Friday, as industrial production in China was up 6.6 percent on year in November. That beat forecasts for an increase of 5.6 percent and was up from 4.6 percent in October. The bureau also said that retail sales jumped an annual 10.1 percent - shy of expectations for 12.5 percent but up from 7.6 percent in the previous month.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71483.75	969.54	1.37
NIFTY	21456.65	273.95	1.29
MIDCAP	36198.35	-25.51	-0.07
SMLCAP	42083.21	241.28	0.58
BSEFMC	19573.38	-62.22	-0.32
AUTO	41124.53	-6.85	-0.02
POWER	5781.63	59.50	1.04
REALTY	6060.59	-46.20	-0.76
BSE IT	36375.03	1536.99	4.41
BANKEX	54336.25	425.07	0.79
OIL GAS	22338.61	314.57	1.43
METAL	25845.94	451.21	1.78
INDIA VIX	13.13	0.81	6.57

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1529	996	47
BSE	1969	1801	118

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10473	10070	4
NSE CASH	115972	102347	13
NSE F&O	16585164	41496953	(60)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.92	3.76	1.29
SENSEX	25.32	3.69	1.11

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11301	14378	(3077)
FII	37678	28438	9239

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6529.95	5079.42	1451
Index Options	1484839.53	1491414.99	(6575)
Stock Futures	22609.58	18885.21	3724
Stock Options	42442.68	41867.56	575

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.47	1.16
BANK NIFTY	1.12	1.01

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.03	101.95	0.07

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.164	7.194	-0.42
USA	3.917	3.929	-0.31

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2042.17	6.70	0.33
Silver	24.21	0.10	0.41
Crude-Oil	72.04	0.46	0.64
Brent-Crude	77.03	0.42	0.55

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-23 USD-INR	83.00	-0.33	-0.40
27 DEC-23 EUR-INR	91.00	-0.04	-0.04
27 DEC-23 GBP-INR	105.97	0.40	0.37
27 DEC-23 JPY- INR	58.67	-0.32	-0.55

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21457	21138	21297	21395	21554	21652
SENSEX	71484	70299	70891	71248	71841	72198
NIFTY FUTURES	21557	21265	21411	21500	21647	21736
BANK NIFTY	48144	47412	47778	47999	48365	48586
CNX IT	35782	33866	34824	35386	36344	36906
CNX MIDCAP	45587	45338	45462	45638	45763	45939
CNX SMALLCAP	14886	14773	14829	14871	14928	14970
INDIA VIX	13.13	9.88	11.51	12.42	14.05	14.96

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	Buy	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 18-12-2022

BALRAMCHIN, DELTACORP, HINDCOPPER, INDIACEM, MANAPPURAM,  
SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

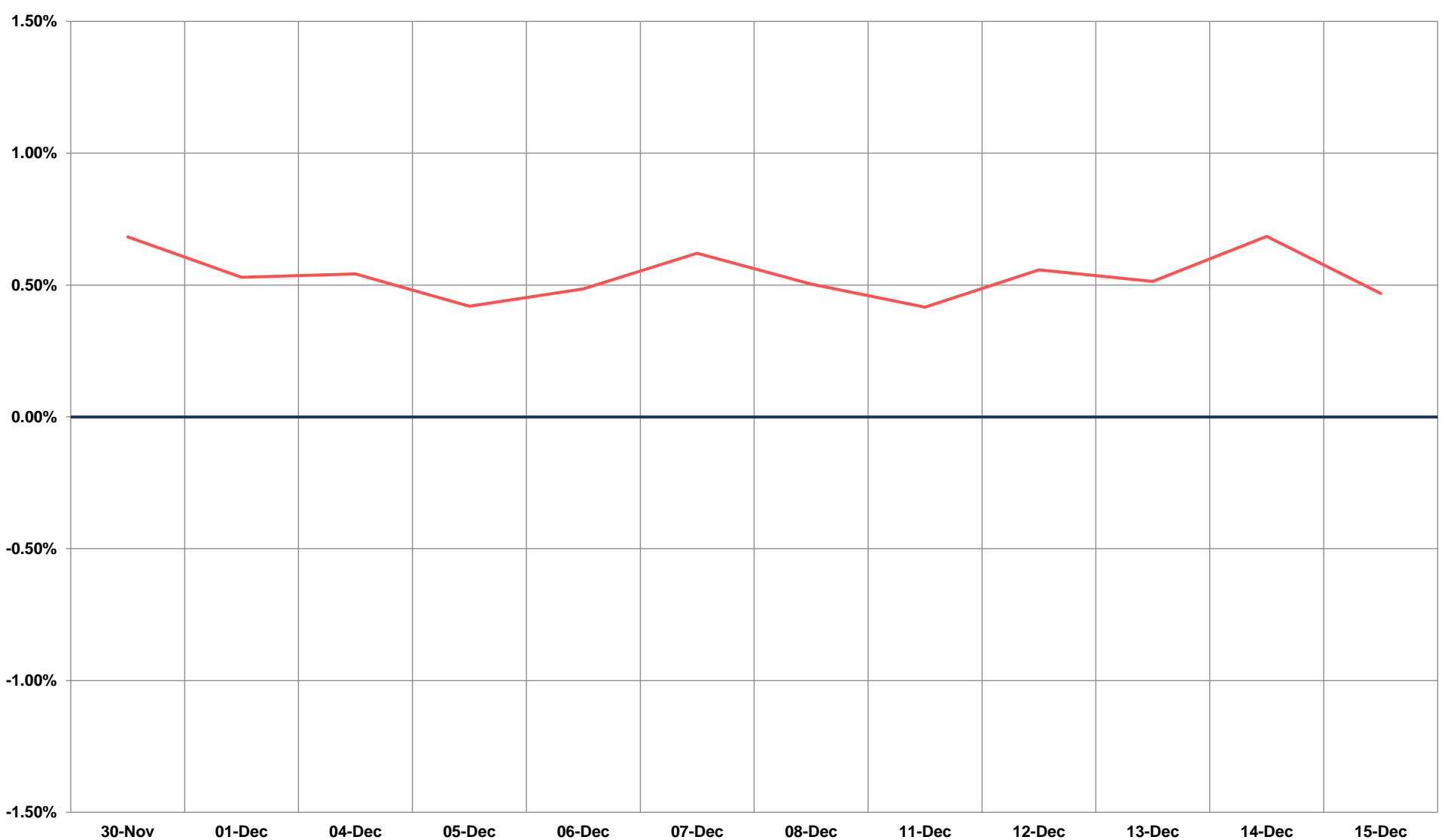
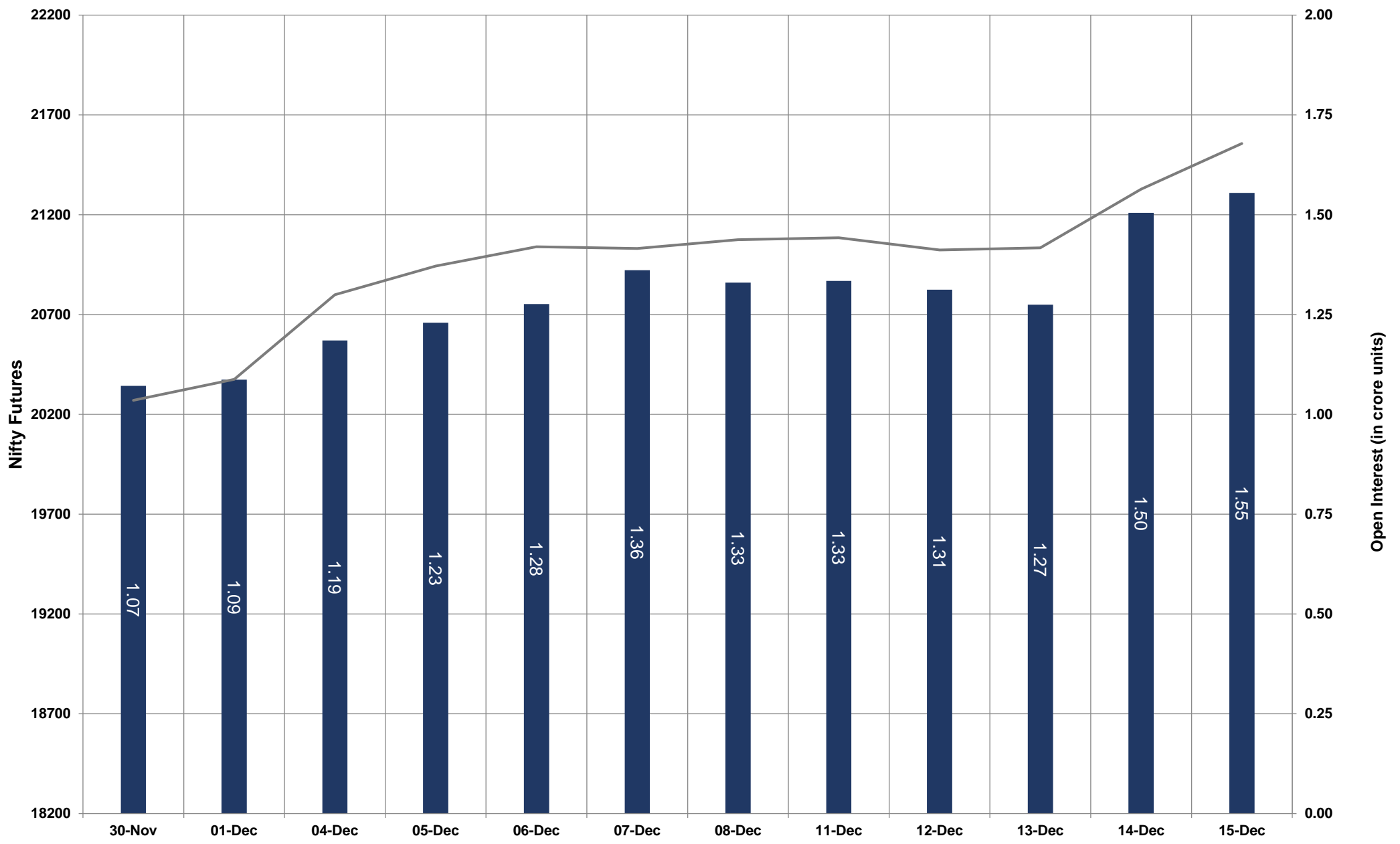


- Nifty Cash = **21456.65 (1.29%)**
- Resistance levels = **21600** and **21820**
- Support levels = **21300** and **21250**

# TECHNICAL VIEWS



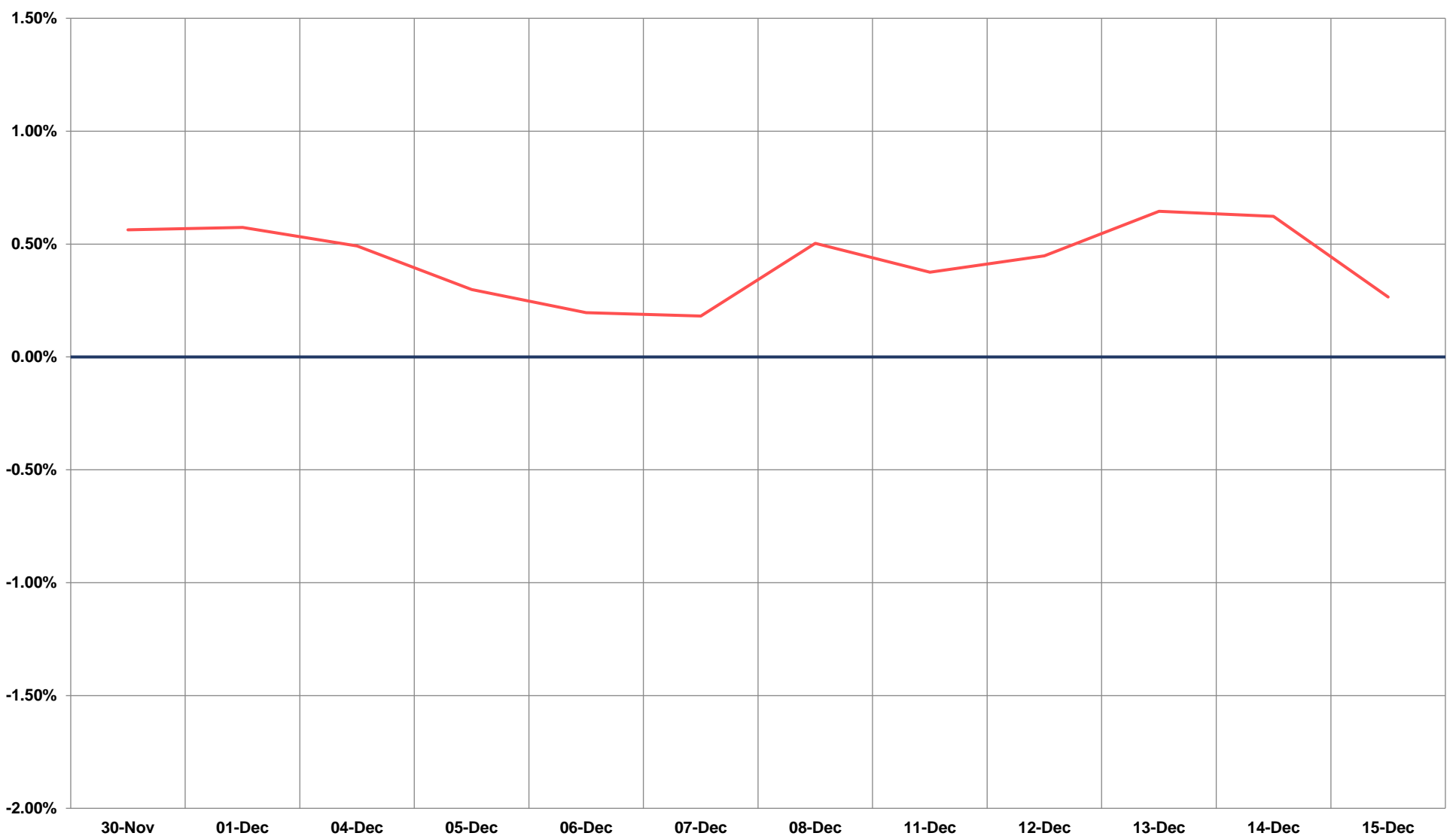
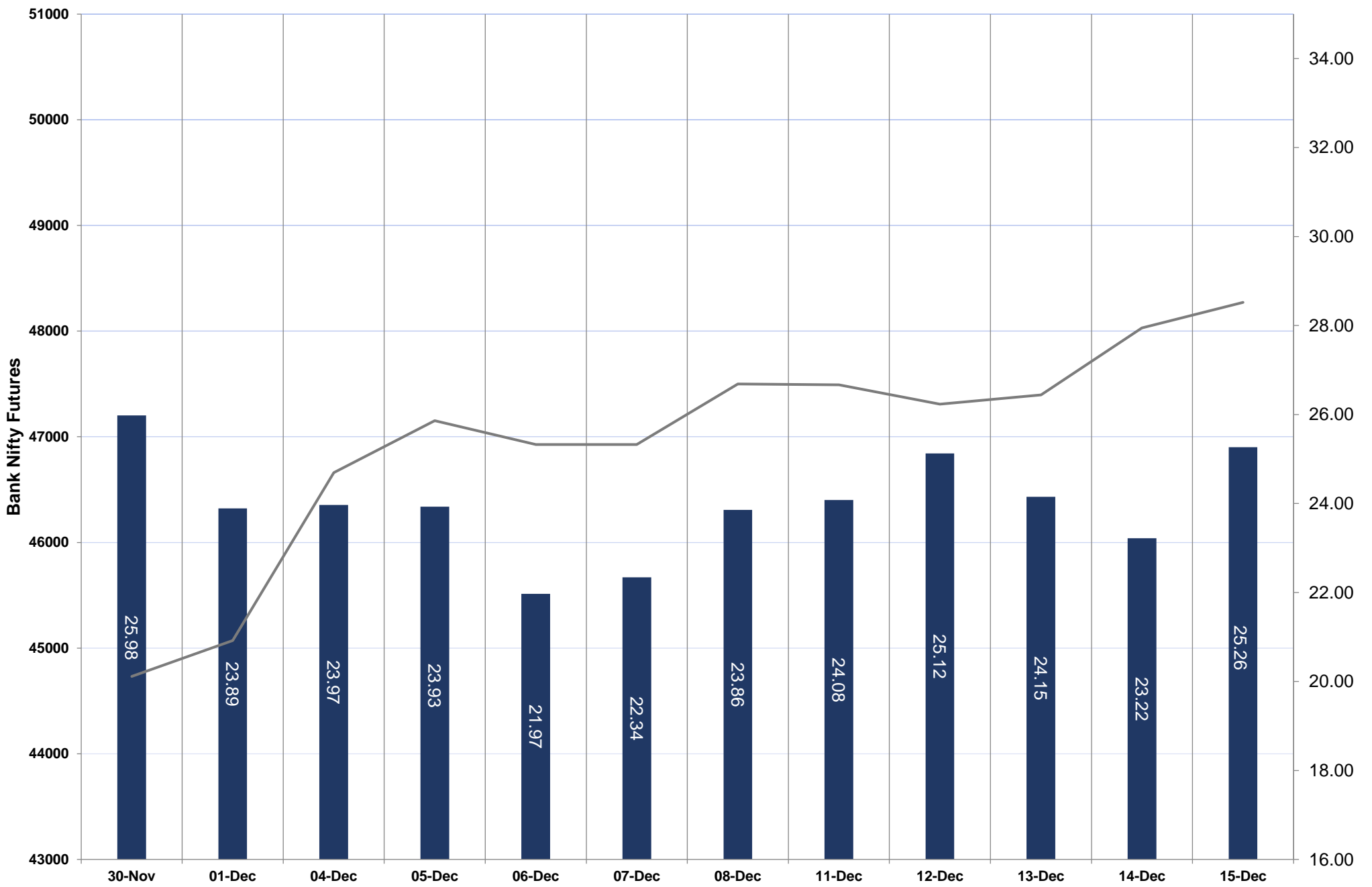
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

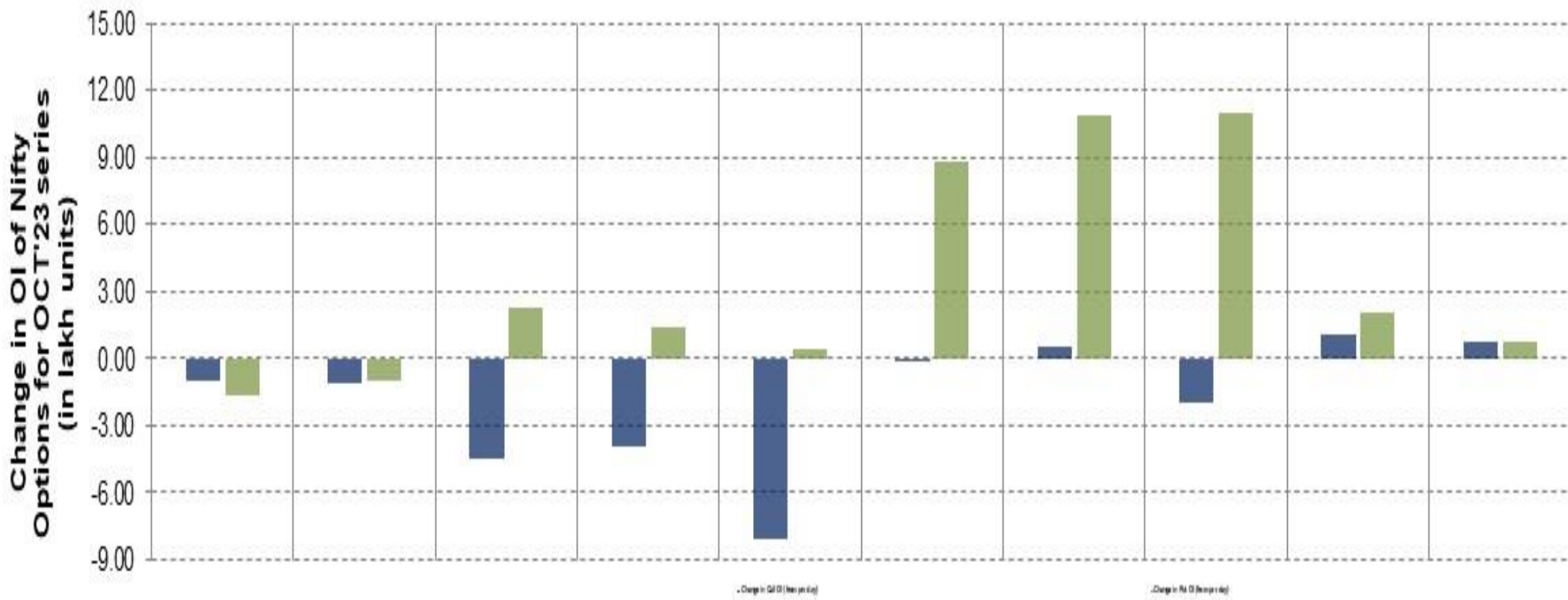
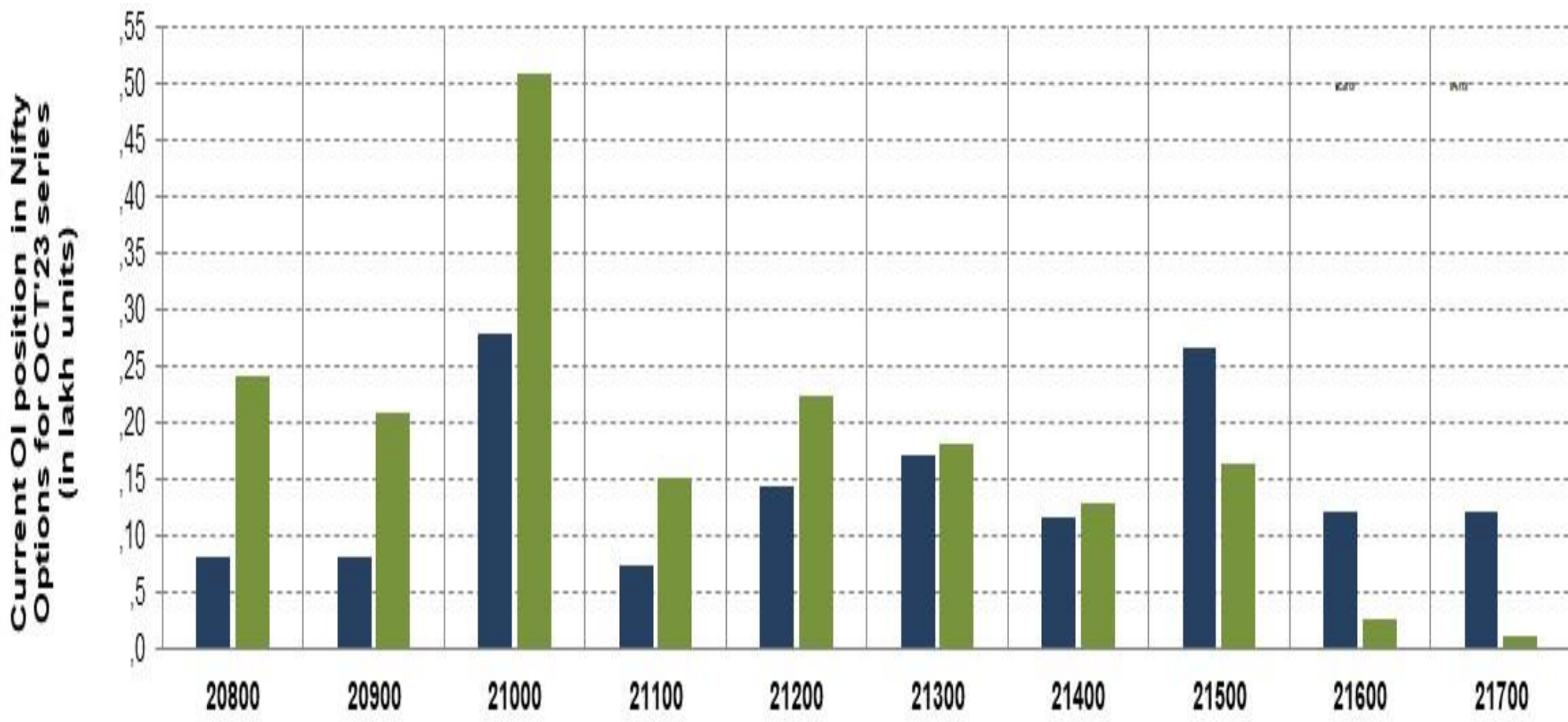




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.81 million in Open Interests is **Strike Price of 21200**
- **Most Active Nifty Put** with an addition of 1.10 millions in Open Interests is **Strike Price of 21500**
- **Maximum Open Interest** an outstanding was 2.79 millions for Calls at **Strike Price of 21000**
- **Maximum Open Interest** an outstanding was 5.08 millions for puts at **Strike Price of 21000**

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